

## Appendix 3

### Lyme Regis Harbour Budget Monitoring Report Summary for 2020/21

#### 1. Executive Summary

- 1.1 a. The Lyme Regis Harbour Budget is predicted to be favourable at year end of £6,140.
- b. The predicted year end position of the Harbour Reserve is £71,289.

#### 2. Revenue Budget Expenditure: Overall £1,061 (A)

- 2.1 The main variances to budget predictions are as follows:

##### **Employees: £2,692 (A)**

The Bridport Harbour Master has been covering both Bridport and Lyme Regis Harbours this is reflected in the current figures. Additional seasonal staff were required to cover the harbour for longer hours. There are some seasonal cost that need to be moved from Lyme Regis to Bridport for where staff were shared across the harbours. This along with additional effort to ensure fee collection has resulted in improved income from those visiting the harbour.

##### **Transport: £3,925 (F)**

Fuel cost for Harbour vehicles are currently on Bridport's budget and need to be transferred to Lyme's. Additional savings have been made with boat fuel due to events being cancelled and the shortened season.

##### **Supplies & Services: £1,947 (A)**

There have been some additional non-budgeted costs this year. This adverse position is due to the Lyme Regis Harbour share of the cost of the independent Designated Person from Marico Marine.

#### 3. Revenue Budget Income: Overall £7,201 (F)

- 3.1 We are forecasting a favourable year end of £7,201 for this year, although the income projection could be better or worse than currently forecast depending on the impact of COVID and any future lockdowns.
- 3.2 With staffing and implementation of harbour dues many of the income lines are up compared to last year.
- 3.3 Increased commercial traffic paying overnight fees have contributed £12,442.50 to the income.

##### **Reserve Movements: £0,00 (F)**

4.1 This year's money allocated for dredging has been used dredging.

2020/21 Lyme Regis Harbour Budget Monitoring Report				
Harbours Committee October 2020				
	2020/21 Full Yr Budget	2020/21 Predicted	Variance	
	£	£	£	
<b>Summary of Revenue Budget:</b>				
<b>Expenditure:</b>				
Employees	101,201	103,893	(2,692)	(A)
Premises	24,747	25,093	(346)	(A)
Transport	11,074	7,149	3,925	(F)
Supplies and Services	48,880	50,827	(1,947)	(A)
Service Recharges (Non-controllable)	74,686	74,686	0	(F)
Third Party Payments (Contractors)	11,560	11,560	0	(F)
<b>Total Expenditure</b>	<b>272,148</b>	<b>273,209</b>	<b>(1,061)</b>	<b>(A)</b>
<b>Income:</b>				
Rents and Licences & Other Income Activities	(163,998)	(171,199)	7,201	(F)
<b>Total Income</b>	<b>(163,998)</b>	<b>(171,199)</b>	<b>7,201</b>	<b>(F)</b>
<b>Net Budget (surplus) / deficit</b>				
	<b>108,150</b>	<b>102,010</b>	<b>6,140</b>	<b>(F)</b>
<b>Harbour Reserves Summary</b>				
Balance b/f	71,289			
Transfer to reserve from revenue budget 20-21	0,00			
<b>Total of Harbour Reserves</b>	<b>71,289</b>			